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By definition, study + sleep + work + leisure = 168. Therefore, if we change study, we must change at least one of the other categories so that the sum is still 168. (ii) From part (i), we can write, say, study as a perfect linear function of the other independent variables: study = 168 - sleep - work - leisure.

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By definition, study + sleep + work + leisure = 168. Therefore, if we change study, we must change at least one of the other categories so that the sum is still 168. (ii) From part (i), we can write, say, study as a perfect linear function of the other independent variables: study = 168 - sleep - work - leisure.

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covered in an appendix, making the book a flexible and self-contained learning resource. The textbook is ideal for undergraduate students in economics, business, marketing, finance, operations research and related disciplines. It is also intended for students in MBA programs across the social sciences, and for researchers in business, government and research organizations who require econometrics. New to this Edition: - Two brand new chapters on Quantile Regression Modeling and Multivariate Regression Models. - Two further additional chapters on hierarchical linear regression models and bootstrapping are available on the book's website - New extended examples accompanied by real-life data - New student exercises at the end of each chapter

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