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The Central Bank of West African States (BCEAO) is an international public institution with headquarters in Dakar, Senegal.. It is the common issuing institution of the member States of the West African Monetary Union (WAMU). At the time of its founding on May 12, 1962, its membership comprised the Republics of Côte d'Ivoire, Dahomey, Mali, Niger, Mauritania, Senegal, Togo and Upper Volta.

WAMU | BCEAO | Central Bank of West African States

La Banque Centrale des États de l'Afrique de l'Ouest (BCEAO) est un établissement public international située à Dakar, au Sénégal. Elle est l'Institut d'émission commun aux États membres de l'Union Monétaire Ouest Africaine (UMOA).

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This paper presents stylized facts on the quantitative and qualitative infrastructure gap in the West African Economic and Monetary Union (WAEMU), estimates the efficiency of public investment, and recommends how to improve it. The WAEMU countries face an important common challenge of creating sufficient fiscal space to finance ambitious growth, development, and poverty-reduction programs in individual countries. This paper also provides comparative evidence of the situation of WAEMU in several areas of financial development relative to groups of benchmark countries. The state of inclusion in the WAEMU along three dimensions—poverty, income inequality, and gender inequality—is also examined in this paper.

Annual Report on Exchange Arrangements and Exchange Restrictions 2020

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The AREAER provides a description of the foreign exchange arrangements, exchange and trade systems, and capital controls of all IMF Member countries.

The exchange and trade systems of IMF member countries are presented in this comprehensive volume in a tabular format. There is expanded coverage of the regulatory framework for capital movements. The information generally relates to the end of 1999 but also covers significant developments in early 2000. Published in September.

Published since 1950, this authoritative annual reference is based on a unique IMF database that tracks exchange and trade arrangements for 187 IMF member countries, along with Hong Kong SAR, Aruba, and Curaçao and Sint Maarten. The Annual Report on Exchange Arrangements and Exchange Restrictions (AREAER) draws together information available to the IMF from a number of sources, including during official IMF staff visits to member countries. There is a separate chapter for each of the 189 countries included, and these are presented in a clear, easy-to-read tabular format. A summary table allows for simple cross-country comparisons of key features of their exchange and trade regimes. The report's introduction summarizes recent global trends and developments. It discusses such topical issues as exchange rate arrangements, current or capital transactions, or prudential regulations. The individual country chapters outline exchange measures in place, the structure and setting of exchange rates, arrangements for payments and receipts, procedures for resident and nonresident accounts, mechanisms for import and export payments and receipts, controls on capital transactions, and provisions specific to the financial sector. The report now provides more detailed information on the operations of foreign exchange markets and exchange rate mechanisms and better describes the regulatory framework for current and capital account transactions.

Published since 1950, this authoritative, annual reference is based upon a unique IMF database that tracks exchange and trade arrangements for all 186 IMF member countries, along with Hong Kong SAR, Aruba, and the Netherlands Antilles. The Annual Report on Exchange Arrangements and Exchange Restrictions (AREAER) draws together information available to the IMF from a number of sources, including during official IMF staff visits to member countries. There is a separate chapter for each of the 189 countries included, and these are presented in a clear, easy-to-read tabular format. A summary table allows for simple cross-country comparisons of key features of their exchange and trade regimes. The report's introduction summarizes recent global trends and developments. It discusses such topical issues as exchange rate arrangements, current or capital transactions, or prudential regulations. The individual country chapters outline exchange measures in place, the structure and setting of exchange rates, arrangements for payments and receipts, procedures for resident and nonresident accounts, mechanisms for import and export payments and receipts, controls on capital transactions, and provisions specific to the financial sector. The report now provides more detailed information on the operations of foreign exchange markets and exchange rate mechanisms and better describes the regulatory framework for current and capital account transactions.

This paper assesses Burkina Faso's 2003 Article IV Consultation and a Request for a New Three-Year Arrangement Under the Poverty Reduction and Growth Facility (PRGF). Burkina Faso's performance under PRGF-supported programs during 1993–2002 and in implementing the policy agenda laid out in the Poverty Reduction Strategy Paper adopted in 2000 was satisfactory. Real GDP recovered strongly, and inflation remained low. The economic, financial, and social situation remains fragile and difficult. The IMF staff has supported the government structural reform strategy aimed at promoting good governance, economic diversification, competitiveness, and private sector development.

This Report on the Observance of Standards and Codes data module provides a review of Senegal's data dissemination practices against the IMF's General Data Dissemination System, complemented by an in-depth assessment of the quality of the national accounts, consumer price index, government finance, monetary balance of payments, and income poverty statistics. The assessment reveals that Senegal generally follows the recommendations of this system for the coverage, periodicity, and timeliness of all data categories. Overall, the institutional environment of the data-producing agencies supports statistical quality.

The Annual Report on Exchange Arrangements and Exchange Restrictions has been published by the IMF since 1950. It draws on information available to the IMF from a number of sources, including that provided in the course of official staff visits to member countries, and has been prepared in close consultation with national authorities.

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